

HOUSE GREEN LIGHTS BIPARTISAN NUKE ACT

WASHINGTON, Sept. 25, 2018 -- House lawmakers addressed another impediment to growing U.S.-led advanced nuclear technologies by approving a bipartisan plan to update the Nuclear Regulatory Commission's licensing and other oversight.

The <u>Nuclear Utilization of Keynote Energy (NUKE) Act</u> would modernize NRC's fee structure, expedite licensing and examine other potential benefits to the nuclear industry.

"The NUKE Act helps preserve U.S. advanced nuclear jobs, production and leadership by establishing reasonable deadlines and reconsidering outdated regulations," ClearPath Action Executive Director Rich Powell said. "We are losing ground to countries like China and Russia and this is another piece of the strategy to help us stay apace."

The bill - led by Rep. Adam Kinzinger (R-III.) and cosponsored by Bob Latta (R-Ohio) and Democrats Mike Doyle (Pa.) and Gene Green (Texas) - sets deadlines for major applications and other efforts to streamline licensing, and authorizes studies to reconsider outdated regulations of the Atomic Energy Act. It also includes provisions to limit how much NRC can collect for overhead costs tied to running the agency to ensure adequate funding is spent to develop a regulatory framework for advanced reactors without overcharging. It also caps fees for existing reactors at 2016 levels.

About ClearPath Action

Founded by businessman Jay Faison, ClearPath Action's mission is to accelerate conservative clean energy solutions. To advance the mission, ClearPath Action develops cutting-edge policy and messaging and works with policymakers and industry. Follow us on Twitter: @JayFaison1, @powellrich, @ClearPathAction