

## IMPORTANT ENERGY STORAGE PASSES SENATE ENERGY COMMITTEE TODAY

WASHINGTON, DC -- ClearPath Action Executive Director Rich Powell released the following statement regarding the U.S. Senate Energy & Natural Resources Committee passage of critical, large grid-scale battery storage legislation including <u>The Better</u> <u>Energy Storage Technology (BEST) Act</u>.

"Energy storage is a unique technology that can add value to the entire grid - in generation, transmission, and distribution. It can supply energy when demand is larger than supply, in times of grid disruptions, and when renewable resources are not available for use," **Powell added.** "The BEST Act will help us achieve clean energy solutions and ensure the U.S. is leading on battery storage technology."

The **BEST Act** would reorient the U.S. Department of Energy's grid-scale storage research, development, and demonstration (RD&D) efforts around ambitious technology and cost goals to facilitate breakthroughs for the 21st Century U.S. electricity grid's needs. The BEST Act is sponsored by Senators Susan Collins (R-ME), Martin Heinrich (D-NM), Cory Gardner (R-CO), Tina Smith (D-MN), Martha McSally (R-AZ), Chris Coons (D-DE), and Angus King (I-ME).

Today's work builds off previous Committee consideration of bipartisan legislation that will establish technology RD&D moonshots for advanced nuclear technologies, and for carbon capture, carbon storage, carbon utilization, and carbon removal technologies.

Recent legislation passed this year by the Senate Energy & Natural Resources Committee include:

- The Nuclear Energy Leadership Act (NELA) (S.903)
- <u>The Enhancing Fossil Fuel Energy Carbon Technology (EFFECT) Act</u> (S.1201).
- <u>The Launching Energy Advancement through Innovations in Natural Gas</u> (LEADING) Act

## About ClearPath

ClearPath Inc. was established by businessman Jay Faison in 2014. ClearPath Action's vision is that America leads in affordably powering the world with reliable clean energy. ClearPath Action's mission is to develop and advance conservative policies that accelerate clean energy innovation. To advance that mission, ClearPath Action develops cutting-edge policy and collaborates with academics and industry. Learn more at clearpath.org. Follow us on Twitter: @JayFaison1, @powellrich, @ClearPathAction