

## **House Republicans Release Carbon Capture Piece of Climate Plan**

WASHINGTON, DC -- Today, House Republicans rolled out the first piece of their plan to tackle climate change. The plan will consist of three key solutions: carbon sequestration, clean energy, and conservation. Republican Leader Kevin McCarthy along with Reps. Bruce Westerman (R-AR), Brad Wenstrup (R-OH), David Schweikert (R-AZ), David McKinley (R-WV) and Dan Crenshaw (R-TX) released four bills.

"Too often, climate policy is oversimplified to false choices: renewables versus fossils, economy versus environment, immediate reductions at home versus inaction. Leader McCarthy and the conference are focusing on solutions that can make clean energy more affordable while preserving economic growth and reflecting the global nature of the challenge," **Rich Powell, Executive Director of ClearPath.** 

The four bills released today:

- Carbon capture and sequestration tax credit extension (Schweikert and Wenstrup)
  - Extends and enhances the Section 45Q tax credit for carbon use and sequestration.
- New Energy Frontiers Through Carbon Innovation Act of 2020 (Crenshaw)
  - Requires the Secretary of Energy to establish a carbon utilization research hub and a program for the research, development, and demonstration of commercially viable technologies for the capture of carbon dioxide produced during the production of natural gas-generated power.
- Carbon Capture, Utilization, and Storage (CCUS) Innovation Act (McKinley)
  - Promotes the development and deployment of carbon capture, utilization and storage technologies, including direct air capture, through permitting reform, financial incentives, and federal technical support.
- Trillion Trees Act (Westerman)
  - Authorizes programs to invest in national and international reforestation, and reforms to improve forest management, utilize wood products, and increase carbon sequestration.

"Any debate on climate change must be rooted in political and technical realism, as well as economic competitiveness. We appreciate their moonshot approach to carbon capture innovation that will make clean energy affordable. It's a good strategy to focus on policies that facilitate breakthroughs relevant for the developing world, instead of divisive policies that would make traditional energy more expensive and only aid deployment of existing technologies," **Powell said.** 

## **About ClearPath Action**

ClearPath Action's vision is that America leads in affordably powering the world with reliable clean energy. ClearPath Action's mission is to develop and advance conservative policies that accelerate clean energy innovation. To advance that mission, ClearPath Action develops cutting-edge policy and collaborates with academics and industry. Learn more at clearpathaction.org. Follow us on Twitter: @JayFaison1, @powellrich, @ClearPathAction