



## **International Nuclear Energy Act will make America more competitive with China & Russia on nuclear energy exports**

**Washington, DC – Thursday, March 16, 2023** – ClearPath Action endorsed the [International Nuclear Energy Act](#) introduced in both the U.S. Senate and House of Representatives today. The legislation, introduced by Sens. Joe Manchin (D-WV) and James Risch (R-ID) in the Senate and the companion bill in the House by Reps. Byron Donalds (R-FL) and James E. Clyburn (D-SC), [will establish a robust civil nuclear export strategy](#) and nuclear fuel supply chain.

“While the United States remains the foremost nuclear power in the world, from our power plants to our nuclear navy, developing countries have more recently looked to Russia and China for their new nuclear needs. INEA wisely puts new tools in Team USA’s tool belt to support American technologies racing to the global marketplace to compete,” **said Jeremy Harrell, Chief Strategy Officer, ClearPath Action.** “Investing in our domestic supply chain and fostering export opportunities abroad will increase the energy security of our allies and create jobs here at home.”

The International Nuclear Energy Act (INEA) establishes an Executive Office of Nuclear Energy Policy to design and execute a comprehensive strategy for enabling nuclear energy exports. The legislation directs strategic engagement with ally nations and embarking civil nuclear nations to create cooperative relationships to deploy financing, research facilities and project development resources, as well as to promote safety, security and safeguards necessary to lay the foundation for a successful, competitive U.S.-led nuclear export program.

“Additionally, China is financing energy and industrial projects in the developing world where the U.S. is not,” **Harrell continued.** “When a developing nation buys a nuclear plant or other energy project from China, China will finance it for them. Our manufacturers are disadvantaged in this process. We can turbocharge U.S. clean energy exports to the developing world by leveraging export banks.”

### **Specifically, INEA will authorize the following key programs:**

- Establishes the Office of the Assistant to the President and Director of Nuclear Energy Policy to coordinate a civil nuclear exports strategy, develop a cohesive federal strategy for engagement with foreign governments, ensure framework agreements and trade controls are in place for key markets, establish financing relationships, promote regulatory harmonization, and enhance safeguards and security.

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# CLEARPATH ACTION

- Establishes a Nuclear Exports Working Group to create an interagency, 10-year civil nuclear trade strategy.
- Creates programs to facilitate international nuclear energy cooperation to develop the necessary financing relationships, research facilities, workforce training and education, market analysis, safety, security, safeguards, and nuclear governance essential to a strong civil export nuclear program.
- Establishes a small financial assistance program to facilitate the building of civil-nuclear-program technical capacity in embarking civil nuclear nations.
- Establishes a Strategic Infrastructure Fund Working Group to determine how to best structure a fund to finance projects critical to national security.

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## **About ClearPath Action**

ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America's global competitiveness for manufacturing, and unlocking more American resources — solutions drawn from our friends at ClearPath. Learn more at [clearpathaction.org](http://clearpathaction.org). Follow us on Twitter: @ClearPathAction, @powellrich

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