

## ClearPath Action Endorses Carbon Dioxide Removal RD&D Bill

**Washington, DC – Friday, June 17, 2022 –** ClearPath Action welcomes the introduction of the <u>Carbon Removal and Emissions Storage Technologies (CREST) Act of 2022</u>, bipartisan legislation which will authorize research, development, and deployment (RD&D) of innovative carbon dioxide removal and sequestration technologies crucial to meeting America's emissions reduction goals. The CREST Act was introduced by Sens. Susan Collins (R-ME) and Maria Cantwell (D-WA).

"Carbon dioxide removal (CDR) is one of the most promising clean technologies for removing carbon already in our atmosphere and affordably reducing emissions across the global economy," **said Rich Powell, Chief Executive Officer, ClearPath Action.** "The CREST Act builds on recent CDR RD&D investments from the bipartisan Energy Act of 2020 and launches a first-of-a-kind pilot program to accelerate the commercialization of a diverse suite of high-quality CDR solutions."

The Energy Act of 2020 authorized the first comprehensive federal carbon removal research and development program, and the Infrastructure Investment and Jobs Act (IIJA) invested \$3.6 billion in direct air capture (DAC) technology. The CREST Act will direct the Department of Energy (DOE) to expand research efforts on a variety of CDR RD&D projects, from natural solutions to solutions involving technological innovation.

Last month, ClearPath created a comprehensive guide to CDR technology and policy. <u>Learn more here</u>.

## **Media Contact**

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## **About ClearPath Action**

ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America's global competitiveness for manufacturing, and unlocking more American resources — solutions drawn from our friends at ClearPath. Learn more at <a href="mailto:clearpathaction.org">clearpathaction.org</a>. Follow us on Twitter: @ClearPathAction, @powellrich