

Critical Nuclear Energy Bills Pass House Energy & Commerce Committee

Washington, DC – Tuesday, December 5, 2023 – The House Energy & Commerce Committee passed two important nuclear energy bills today: <u>H.R. 5718</u>, *Nuclear Fuel Security Act of 202*3, and <u>H.R. 6544</u>, *Atomic Energy Advancement Act*, both of which would support a strong U.S. nuclear energy industry.

"This week at COP28 in Dubai, the U.S. and allies called for tripling global nuclear capacity by 2050," said **Rich Powell, CEO of ClearPath Action**. "In order to achieve this ambitious goal at home, the U.S. will need to improve the licensing process and end its reliance on Russia for nuclear fuel. This legislation is an important step to solving these challenges."

The *Nuclear Fuel Security Act* would accelerate the domestic production of nuclear fuel and reduce reliance on Russian fuel by providing the required certainty to incentivize domestic industry to build new capacity. A robust domestic supply of nuclear fuel is important to the energy security of the U.S. and our allies.

The Atomic Energy Advancement Act combines 11 Subcommittee bills, which together aim to improve the Nuclear Regulatory Commission's (NRC) efficiency and effectiveness. This Act is an important step in modernizing the licensing and environmental review processes, addressing NRC fees, and supporting international deployments. In October, ClearPath Action sent a letter to the House E&C leadership supporting the passage of these individual bills.

"There must be broad, comprehensive changes at the Nuclear Regulatory Commission (NRC) to transition it to an agency that can efficiently license and oversee hundreds of new reactors," **Powell wrote** in the letter. "Providing an American alternative to Russian nuclear fuel dominance that addresses both near-term and long-term supply chain security is necessary."

ClearPath Action applauds the Committee for taking this important step today and looks forward to further action on this important legislation.

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Media Contact:

Emily Johnson emily@clearpathaction.org (678) 761-1864



About ClearPath Action

ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America's global competitiveness for manufacturing, and unlocking more American resources — solutions drawn from our friends at ClearPath. Learn more at clearpathaction.org. Follow us on Twitter: @ClearPathAction, @powellrich

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