

Energy Storage and Carbon Capture Legislation Included on House Infrastructure Bill

Washington, DC – Wednesday, July 1, 2020 – Today, the House of Representatives passed the infrastructure package, Moving Forward Act (H.R. 2), that among other things, includes clean energy infrastructure legislation such as the Better Energy Storage Technology (BEST) Act and an amendment that authorizes funding for a U.S. Department of Energy (DOE) carbon capture, utilization, and storage technology commercialization program and direct air capture technology prize program.

"As we improve our nation's infrastructure, clean energy investments — like carbon capture and energy storage infrastructure — should be part of this important effort," **said Rich Powell**, **Executive Director of ClearPath Action**.

The <u>BEST Act</u>, authored by Reps. Bill Foster (D-IL), Jaime Herrera Beutler (R-WA), Sean Casten (D-IL) and Anthony Gonzalez (R-OH), will reorient the federal grid scale storage research, development, and demonstration program around ambitious technology goals necessary to facilitate important breakthroughs for grid of the future.

"The global energy storage market is one of the fastest growing clean energy industries — increases of more than 120 times by 2040 — and China is investing greatly in the sector, threatening America's global competitiveness and our energy independence," **said Powell.**

Amendment #256, authored by Reps. David McKinley (R-WV), Marc Veasey (D-TX), Lizzie Fletcher (D-TX), Terri Sewell (D-AL), David Schweikert (R-AZ), and Jim Costa (D-CA) would authorize funding for a new carbon capture utilization and storage (CCUS) technology commercialization program at DOE and establish a direct air capture (DAC) technology prize program.

"Global economic slowdowns make it harder for markets to finance large, capital-intensive projects in the near-term," **Powell added.** "Combining federal investments with the 45Q tax credit can help launch a CCUS industry nationwide that is essential to decarbonization and put America in the driver seat as the world's leading technology developer and exporter."

ABOUT CLEARPATH ACTION

ClearPath Action's vision is that America leads in affordably powering the world with reliable clean energy. ClearPath Action's mission is to develop and advance conservative policies that accelerate clean energy innovation. To advance that mission, ClearPath Action develops cutting-edge policy and collaborates with academics and industry. Learn more at clearpathaction.org. Follow us on Twitter: @ClearPathAction, @JayFaison1, @powellrich

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