

U.S. House Passes Ban on Russian Uranium Imports

The Prohibiting Russian Uranium Imports Act supports U.S. nuclear fuel production

Washington, DC – December 11, 2023 – Today, the House passed <u>H.R. 1042</u>, the *Prohibiting Russian Uranium Imports Act*, which will accelerate the timeline to reduce reliance on Russian fuel and incentivize domestic industry to build new capacity to secure the U.S. nuclear fuel supply chain and support our allies.

"Demand for nuclear energy is rapidly increasing, but today the U.S. is unfortunately dependent on Russia for a significant amount of our nuclear fuel," **said Rich Powell, CEO, ClearPath Action.** "Together, a ban on Russian nuclear fuel and an increase of our own production capacity can unleash the future of nuclear energy while keeping national security at the heart of energy policy."

In 2022, Russia supplied about one-quarter of the low-enriched uranium powering America's civilian nuclear reactors, which means that roughly <u>1 in 20</u> U.S. households were powered by Russian-enriched nuclear fuel. Today, the U.S. pays Russia about \$1 billion for nuclear fuel each year. In addition, Russia is currently the only commercially available fuel source for some advanced reactors.

The *Prohibiting Russian Uranium Imports Act* also requires the U.S. Department of Energy to propose assistance and support for expanding domestic low-enriched uranium production capacity sufficient to meet domestic market demand based on market competition, supply diversity, and long-term fuel needs of the U.S.

The expeditious, domestic deployment of nuclear energy will benefit American energy reliability and national security, provide a <u>strong tax base</u> and <u>high-paying jobs</u> for communities and accelerate the world toward clean energy and climate targets.

This Act, paired with other complementary, bipartisan legislation like the <u>Nuclear Fuel Security</u> <u>Act</u> – which was amended to the Senate NDAA by a 96-3 vote as well as included in the House NDAA – can help spur the rapid development of a domestic nuclear fuel supply chain for the U.S. and its allies.

"Recently, more than 20 countries launched a declaration to triple global nuclear energy capacity by 2050. The U.S. can supply both the technology and the fuel for this massive global market, but the next few years are crucial to securing America's role in enabling wide-scale nuclear energy deployment," **added Powell**.



ClearPath Action looks forward to the U.S. Senate's consideration of this important legislation and urges support.

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About ClearPath Action:

ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America's global competitiveness for manufacturing, and unlocking more American resources — solutions drawn from our friends at ClearPath. Learn more at clearpathaction.org. Follow us on Twitter: @ClearPathAction, @powellrich

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