

## The World Needs More American LNG; Pausing Exports is Wrong

**Washington**, **DC** – **Friday**, **January 26**, **2024** – ClearPath released the following statement criticizing the Biden Administration's announcement of an indefinite "pause" on approving new liquified natural gas (LNG) exports to major consuming nations.

"The United States' role as a global energy leader has taken on heightened importance since Russia's invasion of Ukraine. As part of Europe's drastic rethinking of their energy mix, U.S. LNG has become a critical lifeline to the European Union as it prepares to wean itself from Russian gas," said Rich Powell, CEO of ClearPath Action. "Pausing exports of this great American resource would set back one of America's most thriving industries and jeopardize our energy security and our allies."

Recent data published by the Energy Information Administration (EIA) clarifies American LNG's importance. "In the first four months of 2022, the United States exported 74% of its liquified natural gas (LNG) to Europe, compared with an annual average of 34% the year before." In fact, the U.S. is now the leading producer of oil and natural gas in the world, exporting our LNG to 39 countries around the globe.

"The United States is uniquely positioned to lead global action on LNG while creating jobs in new industries, reasserting America's global technology and resources leadership over Russia and China, and driving down global emissions," **added Powell.** "Frankly, utilizing more LNG is also good climate policy — a life cycle analysis conducted by the DOE's National Energy Technology Laboratory on U.S. LNG exports shows that American LNG can be up to 41% cleaner than Russian natural gas."

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## **About ClearPath Action**

ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America's global competitiveness for manufacturing, and unlocking more American resources — solutions drawn from our friends at ClearPath. Learn more at <a href="mailto:clearpathaction.org">clearpathaction.org</a>. Follow us on Twitter: @ClearPathAction, @powellrich