

## Bill to Modernize the NRC ADVANCE's to President

**Washington, DC – Tuesday, June 18, 2024 –** The Senate passed the Accelerating Deployment of Versatile, Advanced Nuclear for Clean Energy (ADVANCE) Act of 2024 this afternoon by a vote of 88-2. It will now head to the President for signature into law. This legislation will modernize the Nuclear Regulatory Commission (NRC) and strengthen the U.S. nuclear energy industry by providing streamlined and predictable regulation.

This bill is a bipartisan agreement between the *ADVANCE Act* <u>S. 1111</u> and the *Atomic Energy Advancement Act* (AEAA) <u>H.R. 6544</u>. The *ADVANCE Act* was led by **Sen. Shelley Moore Capito (R-WV)** along with a bipartisan group of Senators. AEAA was led by **Reps. Cathy McMorris Rogers (R-WA)**, **Jeff Duncan (R-SC)** and **Diana DeGette (D-CO)**.

This bipartisan, bicameral legislation addresses a wide range of issues the nuclear industry currently faces, including fuel sourcing, NRC licensing and advanced technology development. The legislation aims to position the United States as the global leader in advanced nuclear development, which is not only an important economic advantage but also makes progress towards reducing emissions.

"The United States is on the verge of a nuclear liftoff with exciting new technologies moving towards construction," **said Jeremy Harrell, Chief Executive Officer, ClearPath Action**. "There are dozens of advanced reactor designs expected to go through the NRC licensing process by the end of this decade, and they need a modern approach to keep up with our country's energy needs. This bipartisan, bicameral legislation will unlock America's clean energy potential."

ClearPath Action endorsed both the ADVANCE Act and the Atomic Energy Advancement Act.

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## **ABOUT CLEARPATH ACTION**

ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America's global competitiveness for manufacturing, and unlocking more

## FOR IMMEDIATE RELEASE Tuesday, June 18, 2024



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