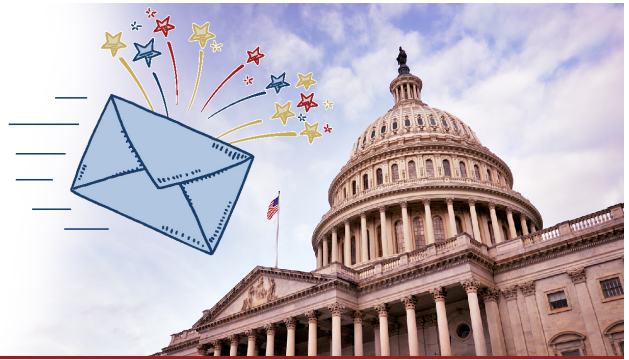


The Rundown

By: CLEARPATH ACTION



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ClearPath Action Rundown July 3rd, 2025

Happy Thursday and Happy 4th of July 🇺🇸!

1. PASSED: One Big Beautiful Bill Act



Congress passed the One Big Beautiful Bill Act, preserving several key energy tax incentives that will allow American energy developers to start building the next generation of clean energy technologies. The legislation is set to be signed by President Trump tomorrow.

The final version of the bill:

- Retains incentives for technologies like **advanced nuclear, geothermal, hydropower and storage through 2032**, and continues solar and wind incentives through 2027 to avoid stranding capital for projects currently in the pipeline;
- Preserves transferability provisions for the life of each energy credit;
- Creates parity in the **45Q carbon sequestration** credit for all types of carbon use and storage, including enhanced oil recovery;
- Retains the **45X advanced manufacturing** incentive to support domestic production of critical minerals and certain energy components;
- Provides a path for American energy producers to meet growing demand and shift supply chains away from foreign entities of concern, like China; and
- Provides new financing authority for the **Loan Programs Office** to support reliable energy technologies like nuclear, and geothermal and energy supply chains.

What's clear: "There is strong bipartisan support for clean, baseload technologies – policies that originated under a Republican Congress and Trump's first administration, continued during a Democrat-led Congress and Biden administration, and continued today," **said ClearPath Action CEO Jeremy Harrell.**

2. Gov. Braun calls for energy demand plan



States are accelerating energy production, as seen by Gov. Mike Braun's (R-IN) plan for how the state will meet growing demand for energy as part of a recent **executive order**.

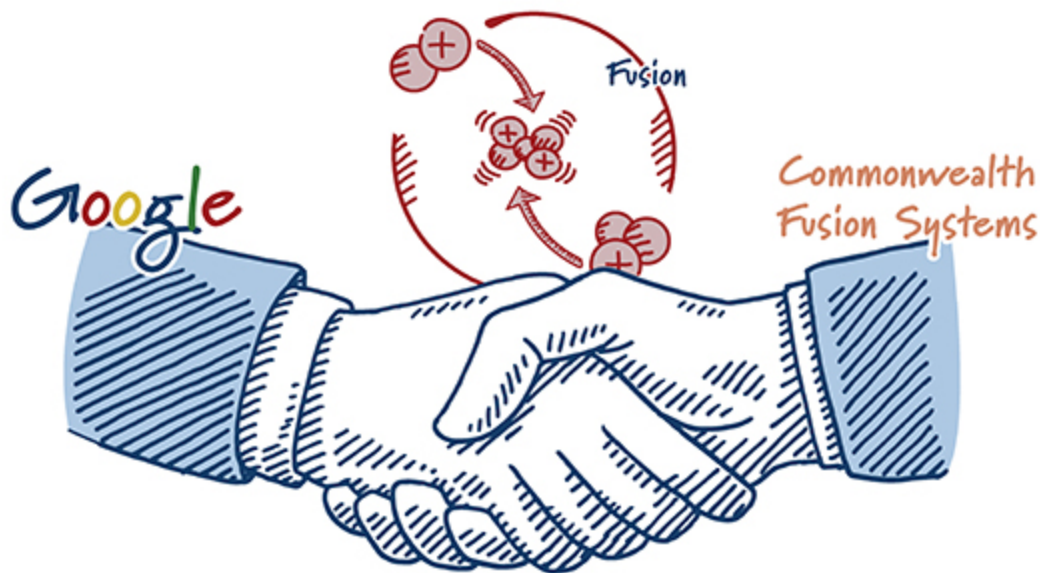
The state energy growth plan will:

- Maintain an all-of-the-above approach to energy;
- Ensure they meet power needs, and make Indiana an energy-exporting state;
- Foster innovation between the state and private sector; and
- Ensure energy is affordable and reliable.

What's clear: "Indiana's economy is growing, and we need new solutions to meet this accelerating energy demand reliably and affordably," **said Gov. Braun.** "My new Strategic Energy Growth Task Force will take an all-of-the-above approach to meet the electricity demands of our growing economy in the short-run, and plan for Indiana to become an energy export state and national leader in nuclear energy for the long-run."

Plug-in: Governor Braun outlined the nuclear's role in Indiana's energy future in a **[recent op-ed](#)**.

3. Google and Commonwealth Fusion Systems power up



Fusion is closer than we think. Google made a deal with **Commonwealth Fusion Systems** (CFS) to purchase 200 MW of power from its first commercial plant, which is expected to begin delivering electricity in the early 2030s.

This deal:

- Is the second investment from Google into CFS; and
- Aims to power the increasingly large energy needs of data centers to power their AI.

What's clear: Carbon-free, clean energy is on the horizon. Easily accessible and reliable baseload power makes fusion a technology that will continue to be important in expanding American energy dominance.

Plug in: Read more in ClearPath's **[Fusion 101 blog](#)**.

4. Nebraska farmers embrace innovation to reduce emissions



Members of the ClearPath team and partners from the American Conservation Coalition and the Conservative Coalition for Climate Solutions went to **Nebraska to learn firsthand** about the need for continued **innovation in agriculture**.

Congress has an opportunity to cement America's energy and agricultural dominance in the coming decades by:

- Reauthorizing the Agriculture Advanced Research and Development Authority (AgARDA) to support cutting-edge agricultural research.
- Establishing a network of research facilities to enhance the understanding of biochar production and utilization.
- Providing federal support to innovations already taking root in the bio-chemicals space.

Plug in: **Read more** to see firsthand the innovations taking place in the agricultural sector.



Members of the ClearPath, American Conservation Coalition (ACC), and Conservative Coalition for Climate Solutions (C3 Solutions) teams at Siouxland Ethanol, where Bluestem's Project Heartland will be located.

5. Sec. Rollins unleashes American innovation



The United States Department of Agriculture (USDA) **announced** revisions to the National Environmental Policy Act (NEPA), which could result in a **66% reduction in regulations**.

This reduction:

- **Modernizes** the NEPA process to support infrastructure and energy projects;
- **Reduces** delays caused by litigation and burdensome review processes; and
- **Delivers** efficient critical services to farmers, ranchers, foresters and rural communities.

What's clear: President Trump and the USDA are ensuring the NEPA process does not cause unnecessary delays or prohibit American free enterprise while still instituting reasonable considerations for environmental impacts and streamlined operations.

6. ICYMI

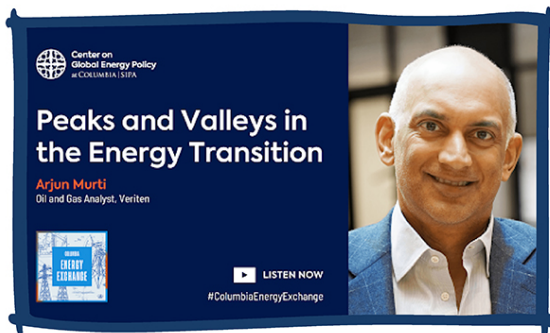
- The Bureau of Land Management **approved** pipeline and geothermal projects to boost energy independence.
- The Nuclear Regulatory Commission proposed **accelerating the review** of the TerraPower Natrium construction permit for their ARDP reactor in Kemmerer,

Wyoming.

- Tennessee Gov. Bill Lee wrote an op-ed for the Wall Street Journal: **Let the TVA Power America's Nuclear Future.**

7. The Circuit

ClearPath's Senior Program Director for International Policy, Nick Lombardo, testified before the Board of the U.S. Development Finance Corporation at their recent public hearing on DFC reauthorization and the agency's enhanced role in achieving U.S. energy dominance.



ClearPath board member **Arjun Murti** spoke with Jason Bordoff on the **Columbia Energy Exchange podcast**, where he discussed the need to increase the energy supply and the state of global energy markets.



*ClearPath believes America must lead the world in innovation over regulation...
markets over mandates...providing affordable, reliable, clean energy.*

That's all from us. Thanks for reading and have a great weekend!

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